



# Members Credit Union

## Membership Eligibility Statement

Persons eligible to join Members Credit Union are employees and retirees of our sponsor companies. Once an employee or retiree joins, then his family members are also eligible to join. Family members are defined as spouses, parents, grandparents, children, grandchildren, brothers, and sisters, including step relations.

Once a family member joins, he/she becomes a primary member with full membership privileges and his/her family members (as defined above) also become eligible to join as primary members.

In addition, surviving family members of deceased sponsor employees or deceased sponsor retirees are also eligible to join as primary members — even if the employee/retiree was never a member.

## Joint Membership

A primary member may have any person as a joint owner on his/her account. The joint owner does not have to be a family member or spouse. The joint owner does have the right to make deposits and withdrawals from the account without the prior consent of the primary member, but does not have membership status and does not automatically have the eligibility to join, unless he/she is eligible in some other manner. Nor does joint membership convey eligibility for credit union membership to the joint owner's family members, again unless the joint member is eligible in some other manner.

A primary member does not have to be listed as a joint owner on family member accounts, except when the primary member is a minor. An eligible minor child may have any membership account, but in all cases the member who made the child eligible for membership must also be joint on the child's account, until the minor reaches age 18.

## Part-time Employees

Part-time employees of sponsors companies are eligible to join the credit union and become primary members with full membership privileges. However, sponsor companies may individually determine if they want their part-time employees to be offered membership, and at what point the part-time employees may join. However, sponsor companies should be made aware that Members Credit Union does not try to police their policies and, as such, part-time employees who present a current paycheck or stub, will be permitted to join.